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SilkRoad technology Announces Q2 Results for 2009

Success driven by strategic partnerships and industry recognition

Winston-Salem, N.C. – (July 29, 2009) – SilkRoad technology, inc., a leading provider of [talent management solutions](#), announced its second quarter earnings for 2009 marked the 24th consecutive period of sales growth for the company. Highlights from the quarter include several new strategic partnerships, continued industry recognition and customers purchasing multiple Life Suite™ solutions.

“Strategic partnerships help us to reach our goal of helping clients recruit and retain the best talent for their organizations. With partnerships such as the ones we have entered into this quarter, we are able to offer our customers a broader range of services, and often times reach a greater number of organizations,” said Andrew J. “Flip” Filipowski, Executive Chairman & CEO of SilkRoad technology.

In April, SilkRoad joined Jobfox in the introduction of [ResumePal](#), the recruiting industry's first universally accepted online employment application. ResumePal works seamlessly with SilkRoad's recruiting management system, [OpenHire](#)™, and revolutionizes the way applicants and employers connect by eliminating time spent completing forms and allowing employers to get more accurate candidate information. By completing a one-time online career profile, job seekers are able to apply at multiple companies by submitting with two clicks, instead of completing separate applications for each job listing.

Additionally, this quarter SilkRoad partnered with Simply Hired, the world's largest job search engine and advertising recruitment network, allowing SilkRoad customers to even further expand their reach. Jobs indexed by Simply Hired through OpenHire will provide customers the ability to distribute and include their jobs in the organic listings on Simply Hired's network of over 5000 new locations, including social networking sites such as Facebook, LinkedIn and Plaxo. The partnership allows SilkRoad customers to reach both active and passive job seekers in new and innovative ways.

New Q2 2009 OpenHire clients include: Applied Extrusion Technologies, Inc., Arista Care Health Services, and SWBC.

SilkRoad also announced a partnership with Deltek, Inc., the top provider of enterprise applications software for project-focused businesses, in May. The partnership makes SilkRoad's talent management solutions more accessible to the government contractor market and other project-based industries such as accounting and engineering. The companies have long maintained a strong relationship but this partnership provides an even stronger integration between Deltek's market leading HRIS solution Costpoint, and SilkRoad's Life Suite. Among other benefits, these solutions will provide for a more efficient onboarding process, thus increasing day one readiness and maximizing employee productiveness in the shortest time possible.

In the second quarter SilkRoad received much industry recognition including:

- **American Business Awards-** SilkRoad was a finalist in “Customer Service Team of the Year” category in May for the American Business Awards. The awards program annually honors companies and generates public recognition of the achievements and positive contributions of organizations and business people worldwide.
- **Network Products Guide-** Network Product Guide honored SilkRoad with a 2009 Product Innovation Award. The award recognizes vendors from around the world that are responsible for innovative and ground-breaking products bringing essential and incremental changes in all areas of information technology.
- **HROA Award-** SilkRoad was a nominee for an HROA award for the “Customer Relationship of the Year” with client, Plante & Moran. The 2009 HROA Awards theme was “Be Innovative,” honoring individuals and organizations who have exhibited a commitment to innovation within the HRO industry.
- **Tech 50-** For the second year in a row SilkRoad was included as a 2009 Tech 50 winner by TechJournal South. Tech 50 companies are recognized as the most innovative regional companies and are evaluated by technology innovation, management team, marketplace potential and success of execution.

Healthcare and health products continue to be a strong industry for new clients. Representative new healthcare clients signed in Q2 2009 include: Des Moines University- Osteopathic Medical Center, Greater Baltimore Medical Center, Comprehensive Health Services (CHS), McLeod Regional Medical Center, and Sport & Health Inc.

About SilkRoad technology, inc.

SilkRoad technology, inc. provides software as a service (SAAS) solutions that significantly improve the talent within its more than 1000 customers across the globe. Through SilkRoad’s Life Suite™, an integrated talent management solution, companies are able to hire better employees, identify high and low performers, drive a pay-for-performance culture and improve employee tenure. The SilkRoad Life Suite solution set includes OpenHire™, for recruiting management, RedCarpet™ for employee onboarding and life events, WingSpan™ for flexible employee performance management, GreenLight™ for learning management, and Eprise™ for employee intranets and content management.

SilkRoad technology is headquartered in Winston-Salem, NC with offices in Bedford, MA; Chicago, IL; Red Bank, NJ; Jacksonville, FL; Edmonton, Canada; Singapore; Sydney, Australia and Hamburg, Germany. More information is available on the Web at www.silkroad.com or by phone: U.S. toll free at 866-329-3363 or internationally at +1-336-201-5100. Follow SilkRoad technology on Twitter at www.twitter.com/SilkRoadTweets.

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